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FOR IMMEDIATE RELEASE

May 20, 2025

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FS Bancorp Approves Stock Repurchase Program

LAGRANGE, **IN**. – FS Bancorp Approves Stock Repurchase Program

The Board of Directors of FS Bancorp (parent company of Farmers State Bank, IN) has approved a \$5,000,000 increase to its existing Stock Repurchase Program. The program limit for the two year period ending December 31, 2025, is now \$12,500,000. The Company has already repurchased approximately \$6,100,000 since the program began on January 1, 2024. Shares under this program are repurchased through individually negotiated transactions.

ABOUT FARMERS STATE BANK

Founded in 1915 in Stroh, Indiana, Farmers State Bank is one of northeast Indiana's leading financial institutions and the home of Blue Button Banking. With corporate headquarters in LaGrange, Indiana, Farmers State Bank has been providing banking and financial services to both consumers and businesses for the past 100 years. To learn more, visit GoFSB.com.